



New website section on responsible investment

The subject of responsible investment is top of mind for the trustee directors as it is for many members. We've introduced a new section on our website on this important topic. As well as outlining our policy on responsible investment, the section brings together a range of discussion documents and news items on responsible investment from around the world. You can read about:

- the decision to exclude investments in companies that manufacture tobacco products or nuclear weapons
- the new scoring system our investment manager Russell Investments has developed to bring environmental, social and governance factors into its assessment of a particular company
- how UniSaver's British counterpart, Universities Superannuation Scheme, uses its influence as a shareholder to influence environmental, social and governance outcomes.

Follow the conversation on our [website](#).

Tracking investment performance

In our survey earlier this year, a number of members told us they would like more information about fund performance. With this in mind, we have added a graph to our website comparing the performance of our investment options against the average for KiwiSaver funds with a similar investment mix. We'll update this quarterly.

We have also included an update from our investment manager in this newsletter and on our website (see next item). We will continue to do so each quarter.

The latest returns are published on the website each month (usually about the 20th of the month following). Look for the 'Latest returns' link on the home page.

View the [KiwiSaver comparison](#). Check out [performance against objectives](#).

Market update – quarter ending 30 September 2018

from Russell Investments, UniSaver's investment manager and consultant

Global share markets continued to recover from the losses incurred in February and registered record highs in August. Market sentiment improved, in part, from a round of positive company earnings results in the United States, including technology firms such as Netflix, Facebook, Amazon and Google's parent, Alphabet. Improving US jobs data and stronger commodity prices were also welcomed by financial markets.

The volatility in share markets last seen in February and March this year returned in October – a timely reminder that markets go up and down and that you need to take a long-term view. Read more in the 'Outlook' section of Russell Investment's update.

Read the full [update](#)

Let us know if your email address changes

We hope you like the new e-newsletter format. It's easier to read on mobiles and tablets. We've kept it short so you can get up to date quickly, and we've included links to make it easy to access more information on items that interest you. We've sent the e-newsletter to the email address we hold for you. Let us know if you'd prefer us to use another email address or if your email address changes at any time.

[Sign in](#) to your account to change your email address.

Need help choosing an investment option?

Check out the new risk profiler on our website. This short questionnaire will give you a steer as to which investment fund is best suited to your age, stage and feelings about risk. It's a good place to start if you haven't reviewed your investment choice for a while.

There's another option if you'd rather not have to think about it. UniSteps is a 'set and forget' option where the mix of investments changes automatically as you get older.

View the [risk profiler](#). Find out about [UniSteps](#).

How much can you withdraw for a first home?

We get a number of questions about the first-home withdrawal, particularly about how much you can withdraw. You can access funds from your standard and locked accounts, including both member and employer contributions. However, you must maintain a balance of at least \$1,000 in your locked accounts. In some cases, you may also be eligible for this benefit if you have owned a home previously.

See if you're [eligible](#).

Make a will and keep it up to date

Dying without a will can create all sorts of problems for your loved ones, including delays in settling your estate. Your estate could well be divided quite differently than you might have wished. If you die, we will pay your benefit to your personal representative(s). If you have a will, that is the person or persons you nominate in that document as your executor(s). Your executor(s) will need to apply for probate if the estate is valued over \$15,000. If you don't have a will, your personal representative is the person or persons who have been granted Letters of Administration by the High Court.

[What happens](#) if there's no will?

Benefit payments over the holidays

Thinking of applying for a benefit towards the end of the year? For a pre-Christmas payment, our administration manager Mercer needs to receive the completed form from you (or Payroll in the case of leaving service payments) by **Thursday 13 December**. Payments in the new year will be processed from Thursday 3 January.

Read more about [payments and changes](#) over the holidays.

Got a
question?

Visit our website unisaver.co.nz
or call our helpline team on 0800 864 724
The helpline hours are 9am to 7pm,
Monday to Friday (except public holidays).

**UNISAVER**
NEW ZEALAND