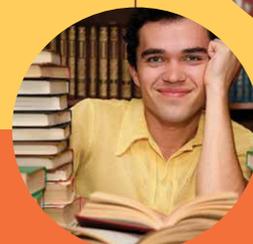


Securing your financial future is a big deal.



Starting isn't.

UniSaver combines all the benefits of a modern retirement savings plan with a generous employer subsidy of up to 6.75% of salary for most members.

It ticks along in the background, helping to build your financial future while you get on with your career.

Interested?

Ask your manager, HR/payroll representative or superannuation officer for an

application pack

You can also call our helpline on

0800 864 724

or email

unisaver@mercer.com

or see the 'Documents and forms' section of our website

unisaver.co.nz

UniSaver is a retirement savings plan sponsored by participating universities throughout New Zealand.

Set it and forget it

Contributions are deducted from your pay.

Your employer contributes too

All permanent part-time and full-time staff qualify for employer contributions up to 6.75% of salary if their employer is not already contributing to another superannuation scheme for them. You'll also qualify if you're on a fixed-term employment agreement with two years or more to run. Employer contributions for most members are higher than KiwiSaver.

You need to contribute 5% of your salary to gain the maximum employer subsidy.

Member tax credits, just like KiwiSaver

UniSaver is split into two sections, each with different rules and benefits. One offers member tax credits from the Crown in exchange for locking in contributions in the same way as KiwiSaver. You can receive up to \$521.43 a year if you contribute at least \$1,042.86 a year.

A flexible approach to saving

If you're a permanent employee, you can join the standard section **and/or** the locked section.¹ You can have a portion of your savings in the locked section, so you earn member tax credits, and the rest in the standard section. You can access the latter if you leave your employer.

If you're a fixed-term employee, you can only join the locked section.¹

Membership is portable. You can continue to contribute if you move to another participating employer. You may be able to leave your savings invested in UniSaver if you leave the university sector or move overseas.

First home benefit

Just like KiwiSaver, you may be able to withdraw your savings for a deposit towards a first home after three years' membership.

Boost your savings at any time

You can boost your savings at any time by making additional contributions from your pay. There is no upper limit.

¹ The locked section is a complying superannuation fund, which means it can offer KiwiSaver benefits because it complies with KiwiSaver rules. To join the locked section, you must be aged between 18 and 65 and a New Zealand citizen or entitled to live in New Zealand indefinitely.

How UniSaver works

Your contributions

Contributions are deducted from your pay each payday.



Employer's contributions

Your employer will generally kick in contributions too – up to 6.75% of your salary (less tax).



Member tax credits

If you join the locked section, you'll qualify for extra contributions from the Crown – just like KiwiSaver.



Investment returns

You earn interest on your savings each month. Sometimes, though, a negative return may reduce your balance.



Fees

Fees cover the cost of running UniSaver and managing its investments.



Your retirement funds

Under current law, all benefits are paid tax free.